655 SOUTH COMMERCIAL AVENUE, SMITHVILLE, MO 64089

P: (816) 532-0406 F: (816) 532-4192 SmithvilleSchoolDistrict.net

To: Board of Education From: Mark Maus

Re: Reimburse Smithville School District for Costs Associated with the Bond

Date: April 16, 2025

Members of the Board of Education,

With the passage of our bond initiative, we have begun the process of selling our bonds. This process will take several months based on the market volatility and maximizing our return on the sales of the bonds. We are asking the Board to consider passing this resolution so we can repay ourselves if we incur any expenses for our bond projects before receiving the sales proceeds.