## RESOLUTION EXPRESSING THE INTENT OF SMITHVILLE R-II SCHOOL DISTRICT TO REIMBURSE ITSELF FOR CERTAIN CAPITAL EXPENDITURES FROM THE PROCEEDS OF GENERAL OBLIGATION BONDS

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE SMITHVILLE R-II SCHOOL DISTRICT, AS FOLLOWS:

**RESOLVED,** that the Smithville R-II School District (the "**District**") has made and expects to make capital expenditures in connection with constructing, improving, renovating or demolishing, repairing, furnishing and equipping certain existing facilities (collectively, the "**Project**"). The District intends to reimburse itself for such expenditures with the proceeds of general obligation bonds (the "**Bonds**").

**RESOLVED FURTHER,** that the maximum principal amount of Bonds expected to be issued by the District to finance costs of the Project is \$18,000,000.

**ADOPTED** by the Board of Education of Smithville R-II School District, this 16th day of April 2025.

President of the Board of Education