



655 SOUTH COMMERCIAL AVENUE, SMITHVILLE, MO 64089
P: (816) 532-0406
F: (816) 532-4192
SmithvilleSchoolDistrict.net

To: Board of Education
From: Mark Maus
Re: Navitas Contract
Date: April 16, 2025

Members of the Board of Education,

Over the last twelve months, we have worked with Navitas on potential energy-saving projects for the district to consider. Most of these projects directly relate to the deferred maintenance and asset list and focus on several HVAC units that are near or over 20 years old. This is a significant step in addressing our deferred maintenance needs. The contract also addresses increased lighting in our high school parking lot and in front of the building. Navitas is prepared to work with the identified construction manager to complete the 2025 Bond projects.

The project cost is approximately \$4,500,000, and we will pay an initial \$500,000 in equipment costs and then finance the remaining cost through a Lease Purchase agreement for roughly \$4,000,000. Dr. Mike Reik from Raymond James will bring the lease agreement for you to consider next month.