

1. GENERAL FINANCIAL REVIEW

During the month of August, we received \$1,727,356.08, making a total of \$3,378,883.42 received since July 1, 2022.

Expenditures for August were \$2,762,739.36, making a total of \$4,647,876.46 expended since July 1, 2022.

Financial comparisons for the month of August for the past 20 years are as follows:

<u>YEAR</u>	<u>RECEIPTS</u>	<u>EXPENDITURES</u>	<u>BALANCES</u>
2003-04	541,791.83	675,480.36	5,868,746.62
2004-05	655,007.95	595,899.29	9,765,664.48
2005-06	755,589.01	1,222,026.02	6,399,061.87
2006-07	896,545.62	543,860.68	7,799,161.23
2007-08	946,047.07	596,022.50	18,415,581.87
2008-09	847,104.83	1,266,883.46	10,409,419.76
2009-10	896,167.65	847,744.62	7,436,923.48
2010-11	924,491.10	1,165,568.52	6,799,129.75
2011-12	786,993.40	821,908.52	14,560,505.16
2012-13	1,187,135.28	1,209,583.61	7,972,743.20
2013-14	1,034,073.21	906,779.15	12,084,072.74
2014-15	1,043,366.47	1,071,602.66	12,166,790.65
2015-16	1,131,675.19	938,803.73	9,215,381.50
2016-17	1,492,845.77	1,124,505.51	17,496,535.62
2017-18	1,177,410.28	-1,436,916.02	17,315,047.96
2018-19	1,126,558.71	3,224,892.41	19,780,809.42
2019-20	1,179,813.55	1,410,544.16	16,049,132.62
2020-21	1,440,343.88	1,249,724.09	10,664,652.01
2021-22	1,481,516.25	2,529,708.04	22,628,079.01
2022-23	1,727,356.08	2,762,739.36	15,189,466.70

We have funds drawing the following interest rates as of August 31, 2022			
Line #	Bank	Amount	Interest
1	Central Bank General (Funds 10-20-40)*	\$1,463,931.52	
2	Central Bank Debt Service (Fund 30)	\$2,245,844.63	1.90%
3	MOSIP		
4	MOSIP General (Funds 10-20-40)	\$8,222,550.51	2.09%
5	MOSIP Debt MAX (Fund 30)	\$608,804.87	2.09%
6	MOSIP Capital Projects MAX	\$342,992.94	2.09%
7	MOSIP Phase VII Construction	\$989,561.66	2.09%
8			
9	Phase V-QSCB Series 2010A Construction	\$0.00	
10	Phase V-QSCB Series 2010A Cost of Issuance	\$0.00	
11	Phase V-QSCB Series 2010A Interest	\$115,519.93	
12	Series 2010B Escrow	\$0.00	
13	Escrowed Cash Accounts – BOK Financial	\$1,274,132.91	
14	Smithville R-II Foundation		
15	Central Bank Foundation Fund	\$59,118.48	1.34%
16	MOSIP Foundation Fund	\$69,196.23	1.46%
17	Total	\$15,391,653.68	
18	Less outstanding checks	<u>-\$202,186.98</u>	
19	Ending Balance	\$15,189,466.70	

Regular; Processing Month 08/2022

Account Number	Account Description	Revised Budget	Month to Date	Year to Date	Balance	% Remaining
8	Revenue					
10	GENERAL/INCIDENTAL	\$0.00	\$427,503.50	\$907,045.39	(\$907,045.39)	0.00
14	PUPIL ACTIVITY/TRUST	\$508,781.00	\$71,082.17	\$89,799.69	\$418,981.31	17.65
16	SMITHVILLE R-II FOUNDATION	\$61,349.00	\$116,444.63	\$133,871.54	(\$72,522.54)	218.21
20	SPECIAL REVENUE/TEACHERS	\$17,558,823.00	\$1,087,601.20	\$2,196,458.84	\$15,362,364.16	12.51
30	DEBT SERVICE	\$3,832,224.00	\$9,961.27	\$24,067.51	\$3,808,156.49	0.63
40	CAPITAL PROJECTS/BUILDING	\$481,205.00	\$12,509.29	\$23,023.21	\$458,181.79	4.78
41	LEASE PURCHASE PHASE 1	\$0.00	\$0.00	\$0.00	\$0.00	0.00
42	PHASE VI	\$1,656,939.00	\$0.00	\$0.00	\$1,656,939.00	0.00
43	PHASE VII CONSTRUCTION	\$0.00	\$2,254.02	\$4,617.24	(\$4,617.24)	0.00
8	Revenue	\$24,099,321.00	\$1,727,356.08	\$3,378,883.42	\$20,720,437.58	14.02
9	Expenditure					
10	GENERAL/INCIDENTAL	\$12,422,300.00	\$907,465.17	\$1,611,913.85	\$10,810,386.15	14.15
14	PUPIL ACTIVITY/TRUST	\$749,421.00	\$108,813.52	\$168,760.98	\$580,660.02	31.45
16	SMITHVILLE R-II FOUNDATION	\$36,550.00	\$128,410.00	\$142,588.01	(\$106,038.01)	390.12
20	SPECIAL REVENUE/TEACHERS	\$18,464,745.00	\$456,829.34	\$678,401.73	\$17,786,343.27	3.67
30	DEBT SERVICE	\$3,437,169.00	\$672,637.50	\$672,637.50	\$2,764,531.50	19.57
40	CAPITAL PROJECTS/BUILDING	\$563,175.00	\$37,900.63	\$127,630.43	\$435,544.57	66.58
42	PHASE VI	\$1,259,631.00	\$0.00	\$0.00	\$1,259,631.00	0.00
43	PHASE VII CONSTRUCTION	\$420,000.00	\$450,683.20	\$1,245,943.96	(\$825,943.96)	314.74
9	Expenditure	\$37,352,991.00	\$2,762,739.36	\$4,647,876.46	\$32,705,114.54	13.88

For the month ending: August 31, 2022

		BEGINNING BAL	THIS MONTH	ENDING BALANCE
FUND 10	INCIDENTAL	6,906,693.96	-\$457,093.71	6,449,600.25
FUND 14	STUDENT ACTIVITY	-1,467,754.06	-\$37,731.35	-1,505,485.41
FUND 16	SMITHVILLE R-II FOUNDATION	144,335.08	-\$11,965.37	132,369.71
FUND 20	TEACHER	1,761,866.37	\$630,771.86	2,392,638.23
FUND 30	DEBT SERVICE	4,918,462.86	-\$662,676.23	4,255,786.63
FUND 31	REFINANCE	0.00	\$0.00	0.00
FUND 40	BUILDING FUND	2,464,206.22	-\$25,391.34	2,438,814.88
FUND 41	L.P. RESERVE FUND	0.00	\$0.00	0.00
	PHASE VI - Series 2017 General			
FUND 42	Obligation School Building Bonds	-349,439.41	\$0.00	-349,439.41
	PHASE VII - Series 2020 General			
FUND 43	Obligation School Building Bonds	1,827,776.22	-\$448,429.18	1,379,347.04
		\$16,206,147.24	-\$1,012,515.32	15,193,631.92

BEGINNING BALANCE	16,293,264.39	ASBR BALANCE
PLUS SMITHVILLE R-II FOUNDATION	141,086.18	
PLUS YTD RECEIPTS	3,378,883.42	
LESS YTD EXPENSES	-4,647,876.46	
	\$15,165,357.53	
	\$15,193,631.92	
	<u>\$15,165,357.53</u>	

\$28,274.39 OUTSTANDING LIABILITIES

Bank Balance August 31, 2022

Add Other Bank Accounts

Less Outstanding Checks

1,463,931.52

13,927,722.16

-202,186.98

15,189,466.70 BANK BALANCE

15,189,466.70 Book Balance August 31, 2022

0.00